Disposal of District Property

When the Board determines that any real or personal property is no longer needed for school purposes or should, in the interest of the district, be exchanged for other property, it will dispose of such property in accordance with the provisions that follow:

Personal Property

The Board may, at any time, declare district personal property (equipment, furniture, materials, supplies, etc.) as surplus and authorize its disposal when such property is no longer useful to the district, unsuitable for use, too costly to repair or obsolete.

If reasonable attempts to dispose of surplus personal property fails to produce a monetary return to the district, the superintendent may dispose of the property in another manner including as scrap or junk or as a donation to appropriate charitable or educational agencies except for items having an estimated value in excess of $10,000.

Trade-in Property

Where new property is purchased by the Board in accordance with current regulations or practices on condition that property of a similar nature, owned by the district is to be traded in or exchanged as part of such purchase for the purpose of reducing the price, such trade-in shall be legal without a formal declaration of surplus by the Board, and appraisal or a notice of sale.

Real Property

Prior to advertising the property for sale, the Board shall secure an appraisal of the property by two professional appraisers who shall make separate reports. A notice of sale shall be published in accordance with district property and laws governing such notice.

The Board may sell the property to the highest and best bidder or may reject all bids. It shall not sell the property for less than 90 percent of the average of the two current appraisals absent extraordinary circumstances as determined by a vote of the Board. (For an appraisal to be considered current, it must have been rendered within the prior 90 days.) The Board may order a reappraisal.
The Board may employ a broker who may be paid from the proceeds of the sale without appropriation. The broker may not be one of the appraisers.

END OF POLICY

Legal Reference(s):

ORS 279B.055
ORS Chapters 279A, 279B and 279C
ORS 332.155